

| Daily Average Indices* | |
|-----------------------------------|--------|
| AB-NIT Same Day | 2.8658 |
| AB-NIT Month Ahead | 2.8216 |
| AB-NIT Bidweek Index | |
| Union Dawn - Day Ahead | 3.0965 |
| Station #2 - Day Ahead | 2.3054 |
| Emerson2 - Day Ahead | 2.8373 |
| *Updated Mon, Sep 14 10:09 AM EST | |

Canadian Market

Trading in the \$2.70-\$2.83/GJ range, the Alberta same day price averaged \$2.78/GJ Friday, up 3¢ from the previous day. The month ahead October AECO AB-NIT contract averaged \$2.79/GJ Friday, up 3¢. The month ahead October AECO AB-NIT 7A index price for the month-to-date is \$2.7446/GJ. Last year at this time, the AECO October gas contract averaged \$3.81GJ.

Prices as of 9:30 am EST this morning are as follows:

- AECO AB-NIT same day - \$2.86/GJ;
- AECO AB-NIT month ahead October - \$2.82/GJ;
- Station 2 day ahead - \$2.24/GJ;
- Dawn day ahead - US\$3.10/MMBtu;
- Emerson day ahead - US\$2.85/MMBtu.

U.S. Market

The NYMEX October contract settled at \$2.693 Friday, up 1.0¢ and is trading up 1.1¢ this morning. The October WTI crude oil contract is trading at \$44.00/bbl this morning, down 63¢. Last year at this time, the October gas contract settled at \$3.857/MMBtu.

Natural gas futures prices rose Friday as the market continues to trade in a narrow range constrained by strong weather-driven demand that is matched by robust production. In the past few weeks prices have traded in a relatively tight range of 11 cents.

Active gas rigs continue to fall, down by 6 last week to 196 and compared with 338 last year.

CGPR Daily Natural Gas Price Summary for September 11, 2015

| 11-Sep-15 | Low | High | Average | Prev Day's Avg | Change | US\$/MMBtu | Volume | Num Trades |
|--|---------|---------|---------|----------------|---------|---------------|--------|------------|
| AB-NIT (C\$/GJ) | | | | | | | | |
| AB-NIT Same Day | 2.7000 | 2.8250 | 2.7844 | 2.7497 | 0.0347 | 2.2127 | 828.8 | 128 |
| AB-NIT Month Ahead | 2.7800 | 2.8000 | 2.7923 | 2.7632 | 0.0291 | 2.2190 | 45.2 | 22 |
| AB-NIT Day Ahead | 2.7850 | 2.8800 | 2.8318 | 2.7531 | 0.0787 | 2.2503 | 5004.0 | 168 |
| November '15 | 2.8180 | 2.8380 | 2.8280 | 2.7833 | 0.0447 | 2.2473 | 8.2 | 7 |
| December '15 | 2.9075 | 2.9275 | 2.9175 | 2.8925 | 0.0250 | 2.3184 | 2.0 | 2 |
| January '16 | 2.9457 | 2.9657 | 2.9557 | 2.9448 | 0.0109 | 2.3488 | 2.1 | 2 |
| GY (Nov/15-Oct/16) | 2.8250 | 2.8450 | 2.8350 | 2.8237 | 0.0113 | 2.2529 | 12.3 | 11 |
| WB (Nov/15-Mar/16) | 2.9104 | 2.9304 | 2.9204 | 2.8995 | 0.0209 | 2.3208 | 12.3 | 11 |
| SB (Apr/16-Oct/16) | 2.7639 | 2.7839 | 2.7739 | 2.7695 | 0.0044 | 2.2044 | 0.0 | 0 |
| AB-NIT Yesterday | 2.7500 | 2.8400 | 2.7844 | 2.7376 | 0.0468 | 2.2127 | 197.3 | 57 |
| TEP | 2.7600 | 2.9050 | 2.8597 | 2.8555 | 0.0042 | 2.2726 | 8.6 | 5 |
| APC-CREC | -3.9000 | -2.5000 | -3.3460 | -1.8948 | -1.4512 | -2.6590 | 536.7 | 58 |
| Empress (C\$/GJ) | | | | | | | | |
| Empress One-Day | 2.8875 | 3.0175 | 2.9752 | 2.9400 | 0.0352 | 2.3643 | 1241.1 | 45 |
| Empress One-Month | 2.9650 | 2.9950 | 2.9825 | 2.9534 | 0.0291 | 2.3701 | 82.2 | 29 |
| Station 2 (C\$/GJ) | | | | | | | | |
| St. 2 One-Day | 0.5500 | 1.8500 | 1.1908 | 1.8029 | -0.6121 | 0.9463 | 600.7 | 65 |
| Export One-Day (US\$/MMBTU) | | | | | | C\$/GJ | | |
| Dawn | 3.0350 | 3.0650 | 3.0506 | 3.0397 | 0.0109 | 3.8386 | 1983.3 | 88 |
| Iroquois | 2.9200 | 2.9300 | 2.9223 | 3.0036 | -0.0813 | 3.6772 | 32.1 | 4 |
| Huntingdon/Sumas | 2.3700 | 2.5500 | 2.5251 | 2.5060 | 0.0190 | 3.1773 | 410.0 | 35 |
| Kingsgate | 2.5300 | 2.5450 | 2.5399 | 2.5400 | -0.0001 | 3.1961 | 15.1 | 2 |
| Emerson | 2.7300 | 2.8800 | 2.7554 | 2.7685 | -0.0131 | 3.4672 | 271.8 | 23 |
| Parkway | 3.0325 | 3.0850 | 3.0509 | 3.0521 | -0.0012 | 3.8390 | 27.0 | 6 |
| St Clair | 3.0150 | 3.1050 | 3.0774 | 3.0747 | 0.0027 | 3.8723 | 496.3 | 22 |
| Enbridge CDA | 2.9350 | 3.0675 | 3.0529 | 3.0417 | 0.0112 | 3.8415 | 177.6 | 16 |
| Exchange Rate CDN\$/US\$ | | | | | | | | |
| Noon Day Rate | 0.7532 | | | | | | | |

Daily Summary Tables for September 2015

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[AB-NIT Month Ahead Index](#)

[AB-NIT Day Ahead Index](#)

[TEP - TransGas Energy Pool](#)

[NGX Dawn Day Ahead Index](#)

[NGX Empress Trans Day Ahead](#)

[NGX Station 2 Day Ahead Index](#)

[NGX CREC 4A Day Ahead Index](#)

[Iroquois Day Ahead Index](#)

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[Enbridge CDA Day Ahead Index](#)

[NGX AB-NIT Yesterday Index](#)

[Station 2 Day Ahead Gas Price](#)

| United States Next Day Prices US\$/MMBtu | | | | | | | September 11, 2015 | |
|--|---------------|---------------|---------------|---------------|----------------|---------------|--------------------|--|
| | Low | High | Index | Last | Change | Volume | Num Trades | |
| ANR SE | 2.5900 | 2.5925 | 2.5918 | 2.6050 | -0.0132 | 27.2 | 3 | |
| Chicago Citygate | 2.7025 | 2.7025 | 2.7025 | 2.7100 | -0.0075 | 1.2 | 1 | |
| ANR/REX Shelby | 2.6150 | 2.6250 | 2.6200 | 2.6250 | -0.0050 | 20.0 | 3 | |
| Col Gas TCO | 2.5300 | 2.5300 | 2.5300 | 2.6027 | -0.0727 | 81.0 | 3 | |
| Columbia Gas - Appalachia | 2.5275 | 2.5700 | 2.5352 | 2.5788 | -0.0436 | 16.5 | 4 | |
| Columbia Gulf - Onshore | 2.6100 | 2.6100 | 2.6100 | 0.0000 | 0.0000 | 10.0 | 1 | |
| Columbia Gulf Mainline | 2.5750 | 2.6300 | 2.5879 | 2.6020 | -0.0141 | 93.1 | 7 | |
| Consumers Pool | 3.0075 | 3.0200 | 3.0160 | 3.0017 | 0.0143 | 94.2 | 4 | |
| Dominion-South | 1.1200 | 1.1200 | 1.1200 | 0.0000 | 0.0000 | 15.0 | 1 | |
| El Paso - Keystone Pool | 2.5050 | 2.5700 | 2.5256 | 2.6010 | -0.0754 | 122.4 | 13 | |
| El Paso - South Mainline | 2.8800 | 2.8800 | 2.8800 | 0.0000 | 0.0000 | 10.0 | 1 | |
| El Paso San Juan - Blanco Pool | 2.5250 | 2.5500 | 2.5362 | 2.6044 | -0.0681 | 60.4 | 12 | |
| Huntingdon | 2.3700 | 2.5500 | 2.5251 | 2.5060 | 0.0191 | 410.0 | 35 | |
| Malin | 2.6500 | 2.6650 | 2.6599 | 2.6600 | -0.0001 | 15.1 | 2 | |
| Michcon Citygate | 2.9650 | 2.9650 | 2.9650 | 2.9466 | 0.0184 | 90.0 | 1 | |
| NGPL MidCon | 2.5600 | 2.5700 | 2.5652 | 2.6200 | -0.0548 | 28.8 | 4 | |
| NGPL South Texas | 2.5950 | 2.6000 | 2.5967 | 2.5928 | 0.0039 | 45.0 | 2 | |
| NGPL TexOk | 2.6000 | 2.6100 | 2.6045 | 2.6065 | -0.0020 | 146.4 | 9 | |
| Northern Natural - Demarc | 2.6000 | 2.6200 | 2.6165 | 2.6722 | -0.0557 | 74.2 | 4 | |
| Opal | 2.5800 | 2.5800 | 2.5800 | 2.6046 | -0.0246 | 5.1 | 1 | |
| Panhandle Eastern - OK | 2.5000 | 2.5000 | 2.5000 | 2.5400 | -0.0400 | 3.0 | 1 | |
| PG&E Citygates | 3.1100 | 3.1250 | 3.1174 | 3.1559 | -0.0385 | 178.2 | 7 | |
| Socal Citygate | 2.9350 | 2.9600 | 2.9475 | 3.0012 | -0.0537 | 20.0 | 2 | |
| Stanfield | 2.5900 | 2.6000 | 2.5968 | 2.5900 | 0.0068 | 93.9 | 4 | |
| Texas Eastern - East Louisiana | 2.6200 | 2.6275 | 2.6222 | 2.5922 | 0.0300 | 39.6 | 5 | |
| Texas Eastern - Zone 3 | 1.1700 | 1.2325 | 1.1908 | 1.3325 | -0.1417 | 3.0 | 2 | |
| Texas Gas Zone 1 | 2.5800 | 2.5800 | 2.5800 | 2.5975 | -0.0175 | 3.1 | 2 | |
| TGP - Zone 0 North Leg 100 | 2.5700 | 2.5700 | 2.5700 | 0.0000 | 0.0000 | 15.0 | 1 | |
| Transco Station 65 | 2.6400 | 2.6400 | 2.6400 | 0.0000 | 0.0000 | 1.5 | 1 | |
| Transco Station 85 | 2.6550 | 2.6550 | 2.6550 | 2.6640 | -0.0090 | 9.3 | 1 | |
| Transco Zone 6 - New York | 1.5900 | 1.5900 | 1.5900 | 2.4100 | -0.8200 | 5.0 | 1 | |
| Waha Hub | 2.5300 | 2.5300 | 2.5300 | 0.0000 | 0.0000 | 39.0 | 2 | |
| US DAILY AVERAGE | 1.1200 | 3.1250 | 2.6510 | 2.7742 | -0.1232 | 1776.2 | 140 | |