

# GASFAIR POWERFAIR 2008 PROGRAM

## Buying, Selling, Producing and Supplying Natural Gas & Power

### GASFAIR

17<sup>th</sup> Annual Natural Gas Market Conference

Chairperson

Richard Zarzeczny, President, Canadian Enerdata

### POWERFAIR

Ontario Power Market Conference

Chairperson

Bruce Fraser, Partner, TEAM

#### CONFERENCE SPONSORS



tsx group



Shell Energy North America



SuperDerivatives  
The Benchmark for Options

Monday, April 21

7:30 am – 8:20 am

**Registration/Breakfast**

8:30 am – 9:50 am

***The Global Picture – Energy Prices, Markets, Capital and Risks***

- What's in store for natural gas, crude oil and power markets in 2008 and beyond?
- How can energy buyers and sellers deal with the price volatility and market risk?
- How will LNG imports and non-conventional gas supply impact North American gas prices?
- When and how will Ontario solve its power supply problems?
- Why climate change will be the single most important driver of energy prices?
- What are the prospects for energy capital, investment and M&A activity?

**Moderators:**

**Bruce Fraser, Partner, TEAM**

**Richard Zarzeczny, President, Canadian Enerdata Ltd.**

**Panelists:**

**Joanne Butler, Vice President, Electricity Resources, Ontario Power Authority**

**Bruce Calvin, Managing Director, National Bank of Canada**

**Dale Nesbitt, President, ALTOS Management Partners Inc.**

**Paul Ziff, CEO, Ziff Energy Group**

10:00 am – 10:50 am

**GASFAIR**

#### Natural Gas & Crude Oil Price Outlook

Natural gas prices are finding support despite U.S. & global recession fears. Will prices catch up to soaring crude prices or will both fall as global demand drops? Will higher gas prices in the U.K. and western Europe cause a drop in North American LNG imports, despite the surge in LNG regasification capacity? Will gas drilling slow down as costs continue to rise? What speculative premium/discount is built into oil & gas prices?

**Jim Walker, Managing Director, Natural Gas Service, Global Insight**

**POWERFAIR**

#### Procuring Ontario's Power Supply Implementing the OPA's Integrated Power Supply Plan

- Will Ontario have the right quantity and mix of power supply at a competitive price.
- Will this new generation be built on time and on budget?
- How much new nuclear generation will be built?
- How many private power projects will get built and how will the power be priced?
- Transmission rates & capital requirements, generation connection costs?

**Jason Chee-Aloy, Director, Generation Development, Ontario Power Authority**

11:00 am – 11:50 am

**GASFAIR**

#### North American Natural Gas Supply Is LNG the New Driver of Gas Prices in North America

- What is the status of North Atlantic LNG supply capacity additions?
- New Rocky Mountain, Louisiana offshore and Texas Barnett shale gas supply and pipeline projects.
- How will declining conventional Alberta gas production be replaced?







**Greg Aarssen, V.P. Corporate Affairs, AltaGas Ltd**

**POWERFAIR**

#### Understanding the Ontario Electricity Market & Managing Electricity Costs

Moving from regulated pricing to hourly market rates requires a complete understanding of how Ontario's electricity market operates. In order to control and manage costs, municipalities, will need to develop and implement practical energy management strategies. Learn how the market operates and about the programs and strategies that will help your municipality and its schools and hospitals operate effectively in Ontario's electricity market.

**Bruce Sharp, P.Eng, Senior Consultant, Aegent Energy Advisors Inc.**

|                                  |  |
|----------------------------------|--|
| <p><b>12:00 pm – 1:20 pm</b></p> | <p style="text-align: center;"><b>Lunch</b><br/><b>Keynote Speaker</b></p> <hr/> <p style="text-align: center;"><b>Dale Nesbitt, President, ALTOS Management Partners Inc.</b></p>   |
| <p><b>1:30 pm – 2:20 pm</b></p>  | <p style="text-align: center;"><b>GASFAIR/POWERFAIR</b></p> <hr/> <p style="text-align: center;"><b>Gas-Fired Power Generation - Impacts on Natural Gas Markets</b></p> <ul style="list-style-type: none"> <li>• How will the changing Ontario power supply mix impact the natural gas market?</li> <li>• How is the natural gas industry responding?</li> <li>• Where &amp; how will power generators be buying their gas?</li> <li>• How will this impact the rest of the natural gas market?</li> <li>• What services should power gens and others be looking at?</li> </ul> <p style="text-align: center;"><b>Wayne Passmore, Business Development - Account Manager, Union Gas</b></p>  |
| <p><b>2:30 pm – 3:20 pm</b></p>  | <p style="text-align: center;"><b>PARTICIPATING IN U.S. &amp; CANADIAN CARBON MARKETS</b><br/><b>North American Carbon Trading Regimes and Market Pricing</b></p> <ul style="list-style-type: none"> <li>• Learn about different North American carbon markets &amp; trading regimes.</li> <li>• How to develop an effective emissions reduction and carbon trading program.</li> <li>• Carbon capture and storage technologies and initiatives – How can they help you?</li> <li>• How is carbon market risk being managed?</li> <li>• Current emissions trading activity in Canada.</li> <li>• How emitters are trading to meet reduction requirements.</li> <li>• Effective emissions trading strategies.</li> <li>• How to integrate Canadian trading systems into North American &amp; global carbon markets.</li> </ul> <p style="text-align: center;"><b>Gray Taylor, Chair, Climate Change &amp; Emissions Trading and Environmental Groups, Bennett Jones LLP</b></p>   |
| <p><b>3:30 pm - 4:50 pm</b></p>  | <p style="text-align: center;"><b>ENERGY END-USER WORKSHOP</b><br/><b>REDUCING AND MANAGING GAS &amp; ELECTRICITY COSTS</b><br/><i>RESULTS-ORIENTED ENERGY MANAGEMENT, CONSERVATION &amp; PURCHASING PROGRAMS</i></p> <p>Energy management practitioners need the right tools to help manage the risk associated with price spikes, to take advantage of low prices, and identify high consumption periods. It is important to know when and where energy is used. Find out how your company can take advantage of low and no cost projects to shave utility waste between 10% and 30% – reaping large financial savings in the process. The End-User Workshop will examine:</p> <ul style="list-style-type: none"> <li>• The importance of an “energy team” in achieving sustainable savings.</li> <li>• How to choose the right mix of energy management tactics.</li> <li>• Energy efficiency options for large industrials.</li> <li>• What capital cost assistance is available for energy efficiency projects?</li> <li>• Price risk management and purchasing options.</li> <li>• Smart meter economics.</li> </ul> <p style="text-align: center;"><b>John Vinken, Director of Business Development, Facilities, Health &amp; Safety, VIP Energy Services, Inc.</b></p> |
| <p><b>5:00 PM – 8:00 PM</b></p>  | <p style="text-align: center;"><b>CONFERENCE SPONSORS’ RECEPTION FOR ATTENDEES</b></p> <div style="text-align: center;">       </div>   |

**Tuesday, April 22**  
**ENERGY TRADING, HEDGING AND RISK MANAGEMENT FORUM**

**8:00 am – 8:20 am**

**Continental Breakfast**

**8:30 am – 9:20 am**

**Energy Hedging and Price Risk Management**  
*Practical Strategies for Gas and Power Consumers*

- Who is hedging their energy costs? Why?
- When should energy buyers hedge?
- How to determine the most appropriate risk management strategy.
- How to save money in a hedging program.
- How do you know the program is working?

**John Voss, Managing Director, Aegent Energy Advisors Inc.**

**9:30 am – 10:20 am**

**Who's Moving the Energy Market?**

- What are the market dynamics?
- Who are the key players?
- How should we react?
- Where is the market going?

**Paul Van Brunt, President, VIP Energy Services, Inc.**

**10:30 am – 11:20 am**

**Option Strategies for Energy Risk Management**

- Introduction
- Vanilla and Exotic Risk Management Strategies
- Pricing Challenges

**Eunice Bet-Mansour, SuperDerivatives**